



7 Havelock Street
West Perth WA 6005
Australia
PO Box 1909
West Perth WA 6872
Australia
Tel: +61 8 9488 5100
Fax: +61 8 9226 1551
Email: info@haddington.com.au
Web: www.haddington.com.au

21 December 2007

ASX ANNOUNCEMENT

EXPLORATION UPDATE

Tabalong Coal Project

The Tabalong Coal Project in South Kalimantan, Indonesia, was added to Haddington's existing portfolio of exploration tenements through its recent acquisition of Minvest International Corporation.

The Tabalong Coal Project comprises two KPs (63 km²) located in the coal bearing areas of the Tanjung Formation in the province of South Kalimantan. Mapping and sampling has located in excess of 40 coal outcrops within two interpreted coal horizons, with 8 separate seam intervals identified. Previous coal quality data (HDN: ASX 18 October 2007) indicates marketable thermal coal with low moisture and ash content.

An open hole drill program (500m line spacing) to identify potential coal resources was commenced on the southern KP (PT SCC) in mid November by Haddington subsidiary Asiadrill. The program comprises 107 holes totaling approximately 5350m of drilling.

At Tabalong, multiple coal seams have been mapped along an 11 kilometre strike length on the leases, with 8 separate seam intervals identified ranging from 0.5 metre to almost 2.0 metres thick across a 2 kilometre wide outcrop zone.

To date, 30 drillholes for 1516 m have been completed, with concurrent geophysical logging to correlate seam intervals, representing approximately 3 kilometres along strike. Weather and access restrictions in the area have been causing delays to the implementation of the program.

The drilling has intersected three coal intervals greater than 1m (max 1.42m) with another 24 drill intervals greater than 0.5m thick. Coal seams are displaying dips varying up to 40°.

Preliminary interpretation of the drilling has the identified seams consistent in location and depth. Assessment of geophysical data is in progress to confirm seam correlation along strike.

In conjunction with this drill program, mapping of the northern KP is underway ahead of drilling that will follow the current program.

Shoobridge Iron Project

Diamond drill testing of the KMesa iron prospect at the Shoobridge Project was commenced in late November. Two diamond holes were drilled to test anomalous iron surface geochemistry (maximum 59.6% Fe, 17 samples > 50% Fe) and to verify historical data.

Previous explorers have interpreted continuity of this anomalous horizon beneath a 5-10m thick flat lying siliceous cap rock.

Drillhole 07KMDD01 (total depth 77m) intersected strongly weathered and limonitic sandstone horizons with a 15m thick ferruginized horizon at 50m depth. This finer grained horizon, located at an unconformity, is interpreted as Fe replacement of carbonate sediments.

Hole No.	Northing (MGA)	Easting (MGA)	Orientation	Depth	Comments
07KMDD01	8500318	743046	Vertical	77m	Cavity 20.5 – 22m
07KMDD02	8500240	743207	Vertical	47.5m	Abandoned, cavity 42-47.5m, hole not sampled

Analytical results for drillhole 07KMDD01 have been received, returning a maximum of 6m @ 8.8% Fe from 36 m.

Results from the drilling are poor, with anomalous surface geochemistry likely caused by intense surficial enrichment of the ferruginous sandstones. Continuity of the geochemical anomaly beneath the flat lying cap rock, as interpreted by previous explorers, is considered unlikely and no further drilling is planned at this stage.

Liberator Uranium Prospect

A program of RC drilling at the Liberator uranium prospect in the Northern Territory located two significant zones of uranium mineralization below the historic Dominion surface geochemical anomalies (HDN:ASX 4 December 2007).

Hole 07LIBRC001 intersected three meters of uranium mineralisation (bright green torbernite) from 21m in an interbedded sandstone and chert unit. The torbernite appeared to occur along fracture surfaces within the chert, and was also disseminated through the sandstone unit.

Uranium mineralisation was also intersected in 07LIBRC006 at 41m, within fine grained black shales (high SG) and associated with pegmatitic units. This is interpreted as the depth continuity to the reported Dominion costean mineralization (3m @ 0.43% U).

Samples from this program are currently in the laboratory and analytical results are expected to be available in early January.

Balline Garnet Project

Approval for a programme of work for further drill testing at the Balline industrial garnet project near Kalbarri has been received from DOIR. An aircore drill program (1200m) has been scheduled to commence in early January to test northerly extensions to the significant Heavy Mineral (HM) strandlines identified in earlier drilling.

**ON BEHALF OF THE BOARD OF DIRECTORS OF
HADDINGTON RESOURCES LIMITED.****Colin McCavana**

Managing Director

Telephone +61 8 9488 5100

The information in this report that relates to Exploration Results is based on information compiled by Nicholas Burn who is a Member of the Australian Institute of Mining and Metallurgy. Nicholas Burn is a fulltime employee of Haddington Resources Limited. Nicholas Burn has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Nicholas Burn consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.